

HELLO, FROM CAMBRIDGE.



Lesley Millar-Nicholson Executive Director OSATT-TLO

"In the spirit of MIT's mission to advance knowledge, the TLO moves innovations and discoveries from the lab to the marketplace for the benefit of the public and to amplify MIT's global impact. We cultivate an inclusive environment of scientific and entrepreneurial excellence, and bridge connections from MIT's research community to industry and startups, by strategically evaluating, protecting, and licensing technology"

It is my pleasure to share the inaugural Technology Licensing Office (TLO) Annual Report where we provide a brief overview of our activity related to commercialization of MIT's intellectual property. This has been a year of continual adaptation--serving our stakeholders and staff needs in a hybrid work environment as well as adjusting work practices to accommodate the inevitable impact of resurgent COVID-19 cases on our own workforce.

As evidenced by the data, the TLO staff have worked diligently to fulfill their responsibilities despite these challenges. There has been sustained effort toward working as seamlessly as possible, providing opportunities for access to and discussions about MIT technologies whether in person or virtually in response to the hundreds of inquiries we receive annually.

I am proud and honored to lead the efforts of the TLO and the staff as we work with MIT's intellectual property to benefit the public and amplify change for societal benefit.

FY2022 FACT SHEET

Technology Licensing Office

Moving innovations and discoveries from the lab to the marketplace for the benefit of the public and to amplify MIT's global impact.

New U.S.
Patents Filed





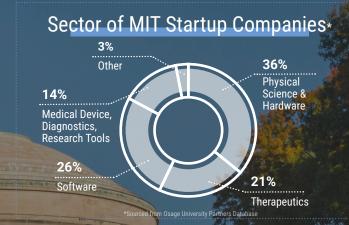
474
International
Patents Issued



\$237K

3,718
Active
U.S. Patents





GROWTH THROUGH FY2022

Historical Data

FY2022

Startup Companies Formed

552 (1997-2021)

27

License Agreements Executed

3,202 (1960-2021

99

Disclosures Received **22,651** (1940-2021)

696

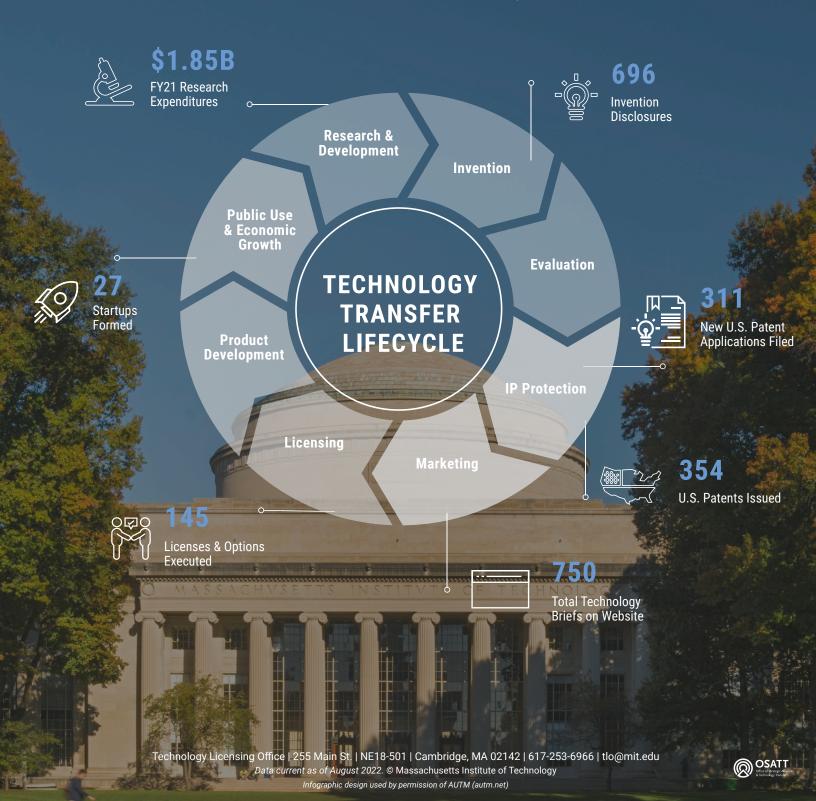
Technology Licensing Office | 255 Main St. | NE18-501 | Cambridge, MA 02142 | 617-253-6966 | tlo@mit.edu Data current as of August 2022. © Massachusetts Institute of Technology



TECHNOLOGY TRANSFER LIFECYCLE

Benefiting Society and the Economy.

Every year university research yields discoveries with commercial potential. Technology transfer professionals manage the complex process of shepherding ideas from the lab to the marketplace—from evaluating and protecting discoveries to commercializing the inventions through new and existing companies.



VISION FOR FISCAL YEAR 2023



INNOVATION ECOSYSTEM

There is an extraordinary innovation ecosystem in Cambridge which compliments and supports the services that the TLO offers to MIT, including the Lincoln Laboratory. The recent creation of the OSATT Core team offers opportunities for increasing the conversion of industry sponsored research into licensing activity. We look forward to continuing and building on these collaborations.

The level of entrepreneurial activity at MIT far surpasses that of any single U.S. University. It is our duty to ensure that MIT IP has impact in the world. We are proud to play a key role in shepherding new inventors through the disclosure and commercialization process and will continue to ensure that education about these processes is a part of our day-to-day work.

STRATEGIC INITIATIVES

Over the next year, expect to see the launch of a new database for managing MIT's technology assets. These new tools and modules will enable more effective and transparent reporting of IP related data to MIT stakeholders including disclosures, patents and licenses. Our workflows will be improved and many manual processes reduced. Enhanced marketing platforms will enable a broader range of highlighted technologies for potential licensees. Finally, the TLO will work on opportunities to expand the Ready to Sign (RtS) license program.

